Leading the Future of Manufacturing

Q1 2026 Earnings Presentation

May 7, 2026

Xometry

Safe Harbor

This presentation contains forward-looking statements. All statements other than statements of historical facts contained in this presentation, including statements regarding the Company’s future results of operations, financial position and cash flows, expectations regarding its growth and margin expansion, including in international markets, ability to achieve and maintain profitability, business strategy, ability to maintain existing, and establish new, strategic partnerships or other arrangements with Buyers or Suppliers on the Company’s platform, the potential for acquisitions, and the Company’s share of the market, the impact of macroeconomic factors, including tariffs, on the Company’s business, the potential market size for the Company’s platform and other solutions and plans and objectives of management for future operations are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause the Company’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Because forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified and some of which are beyond the Company’s control, you should not rely on these forward-looking statements as predictions of future events. Risks regarding the Company's business are described in detail in its Securities and Exchange Commission (SEC) filings, including its Annual Report on Form 10-K for the year ended December 31, 2025, and its other filings with the SEC, including the Company’s Quarterly Report for the quarter ended March 31, 2026. The events and circumstances reflected in the Company’s forward-looking statements may not be achieved or occur and actual results could differ materially from those projected in the forward-looking statements. Except as required by applicable law, the Company does not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.

This presentation also contains estimates and other statistical data from both independent third parties and the Company relating to market size and growth and other data about the Company’s industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. While the Company believes the estimates and statistical data from these independent third parties are reliable as of the date of this presentation, it has not independently verified, and makes no representation as to the adequacy, fairness, accuracy or completeness of any information obtained from these third parties. Neither the Company nor any other person makes any representation as to the accuracy or completeness of such data or undertakes any obligation to update such data after the date of this presentation. In addition, projections, assumptions and estimates of the Company’s future performance and the future performance of the markets in which the Company operates are necessarily subject to a high degree of uncertainty and risk.

In light of the foregoing, you are urged not to rely on any forward-looking statement or third-party data in reaching any conclusion or making any investment decision about any securities of the Company.

This presentation contains non-GAAP financial measures and key metrics relating to the Company’s past performance. These non-GAAP financial measures are presented in addition to, and not as a substitute for or superior to, measures of financial performance prepared in accordance with U.S. GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus its nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of the Company’s non-GAAP financial measures as a tool for comparison. The Company has provided a reconciliation of measures to the most directly comparable GAAP measures, which is available in the Appendix.

Rapid Growth, Digitizing and Transforming Manufacturing

$205M

Q1 2026 Revenue

- Q1 2026 Revenue increased +36% YoY
- Q1 2026 Marketplace growth +40% YoY

$78.5M

Q1 2026 Gross Profit

- Q1 2026 Gross Profit +39% YoY
- Q1 2026 Marketplace Gross Profit +53% YoY

$10.5M

Q1 2026 Adj. EBITDA

- Q1 2026 Adj. EBITDA $10.5M
- Q1 2026 Adj. EBITDA +$10.4M YoY

85K+

Q1 2026 Active Buyers[1]

- Large, rapidly growing, diverse Buyers
- Active Buyers +20% YoY

~5K

FY 2025 Active Suppliers[2]

- Leading global Supplier network
- Active Suppliers +17% YoY[3]

1. Active Buyers defined as the number of Buyers who have made at least one purchase on Xometry's marketplace during the last twelve months.
2. Active Suppliers defined as the Suppliers that have used Xometry's platform at least once during the last twelve months to manufacture a product.
3. In 2025, we adjusted the number of our 2024 Active Suppliers to reflect an immaterial correction.

Q1 2026 Results and Financial Highlights

Strong Q1 2026 Financial Performance

Record revenue of $205M +36% YoY driven by 40% Marketplace revenue growth.

Record gross profit of $78.5M +39% YoY driven by 53% Marketplace gross profit growth.

Strong Marketplace gross margin of 34.7% +290 bps YoY powered by AI pricing & selection.

High Services gross margin of 87.1% via Thomas core advertising.

Expanding Adj. EBITDA margin, strong YoY operating leverage Q1 Adj EBITDA of $10.5M +$10.4M YoY.

Progress on Key Growth Initiatives

Expanding networks of Buyers and Suppliers Active Buyers +20% YoY in Q1 driven by broad based adoption and significant market share gains. Active Suppliers +17% YoY[1] in 2025 driven by larger suppliers with expanded certifications.

Driving deeper enterprise engagement as Accounts with LTM spend >$500K > 140 in FY25 and revenue growth of >40% YoY in Q1 2026.

International growth +42% YoY, driven by Europe and expanding Asia Pacific.

Expanding marketplace platforms Launch of new lead time prediction model and enhanced personalized pricing. Further improved U.S. injection molding offering with new materials and finishing.

Modernizing Thomas advertising model to improve monetization and advertiser penetration. Launched dynamic ad serving technology and Smart Search.

Financial Highlights

Strong durable growth outlook given significant global TAM and low penetration rates.

Increasing market share through key growth initiatives.

Increasing marketplace gross margin on an annual basis, driving faster gross profit dollar growth.

Targeting 20% Incremental Adj. EBITDA margins as we scale to $1B.

Improving cash flow conversion with asset light marketplace model, low CAPEX and limited working capital requirements.

1. In 2025, we adjusted the number of our 2024 Active Suppliers to reflect an immaterial correction.

SIEMENS

Xometry Enters Groundbreaking Strategic Partnership with Siemens

Embedding Xometry’s AI-native platform into the world's leading industrial software ecosystem

Design to Delivery in a Single Workflow

Xometry’s pricing, manufacturability and sourcing intelligence embedded natively inside Xcelerator gives engineers real-time feedback where design decisions are made — with orders placed and tracked through to delivery.

Only possible at this scale with Xometry and Siemens.

Xometry Reaches Siemens' Global Engineers

Siemens' enterprise-grade software and global go-to-market reach gives Xometry immediate access to a global customer base of engineers across commercial markets worldwide.

Broader BOM Coverage Across More Categories

Supplyframe (electronic components) + Thomas (standard parts) + Xometry Marketplace (custom parts) — source more of the Bill of Materials in one integrated workflow.

$50M — **Siemens’ purchase of Xometry Class A Common Stock**

Xometry Strategic Partnership with Siemens to Further Drive Growth Initiatives

Embedding Xometry's AI-native platform into the world's leading industrial software ecosystem

Expanding AI-Native Marketplace

Everything Ecosystem

Natively integrating proprietary IQE delivers DFM, pricing & sourcing intelligence in real time to Siemens Designcenter™

Expanding Global Network & Data Flywheel

Scale Is the Moat

Siemens global reach further expands the number of Xometry Active Buyers and enriches proprietary AI pricing & data set

Deepens Enterprise Engagement

Land-and-Expand Strategy

Embedding Xometry marketplace intelligence directly within Siemens Xcelerator to further drive Enterprise growth

Leveraging Thomas Services

Leveraging Thomas Industrial Sourcing

Siemens Supplyframe sourcing platform provides new reach for Thomasnet

Profitable Growth Engine

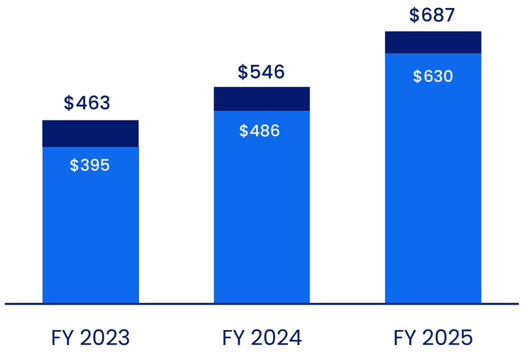
Disciplined Capital Allocation

Leveraging Siemens reach will further drive our 20% incremental Adj. EBITDA margin target

Significant Growth at Scale

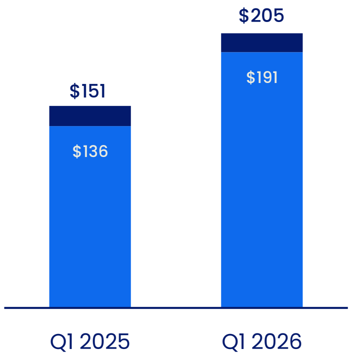
Annual Revenue

$ in millions



Quarterly Revenue

$ in millions



- $687M FY25 Total Revenue, +26% YoY
- $630M FY25 Marketplace Revenue, +30% YoY
- $205M Q1 2026 Total Revenue, +36% YoY
- $191M Q1 2026 Marketplace Revenue, +40% YoY

Marketplace Services

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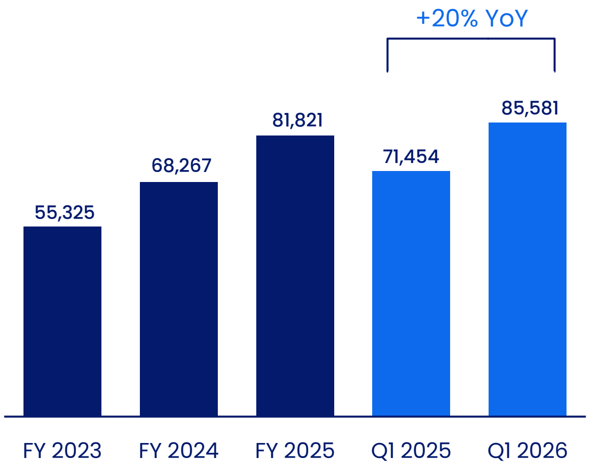
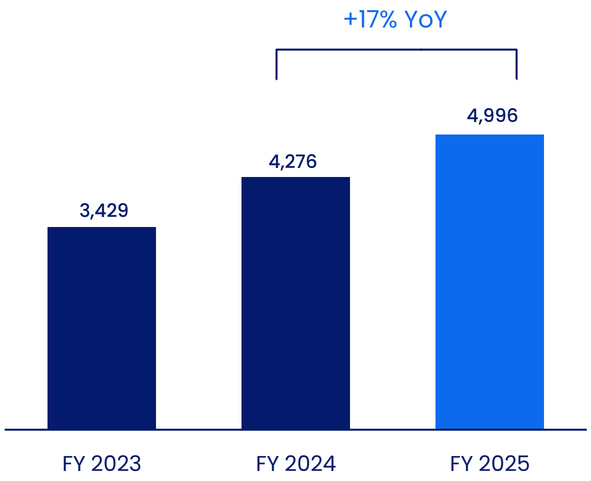
Large and Growing Marketplace of Buyers and Suppliers

Marketplace growth has been driven by efficiently matching Supplier capacity with Buyer demand

Active Buyers[1]



Active Suppliers[2,3]

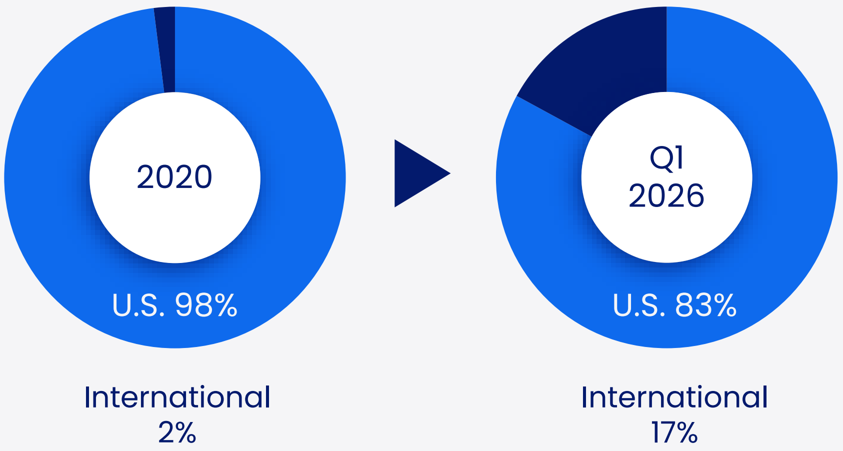


1. Active Buyers defined as the number of Buyers who have made at least one purchase on Xometry's marketplace during the last twelve months.
2. Active Suppliers defined as the Suppliers that have used Xometry's platform at least once during the last twelve months to manufacture a product.
3. In 2025, we adjusted the number of our 2024 Active Suppliers to reflect an immaterial correction.

Rapidly Growing International Revenue

- Q1 International revenue growth of 42% YoY.
- Long-term target is for International to represent 30-40% of Marketplace revenue.

International Expansion and Increasing Percentage of Marketplace Revenue



✓ **18** Languages

✓ **6** Currencies

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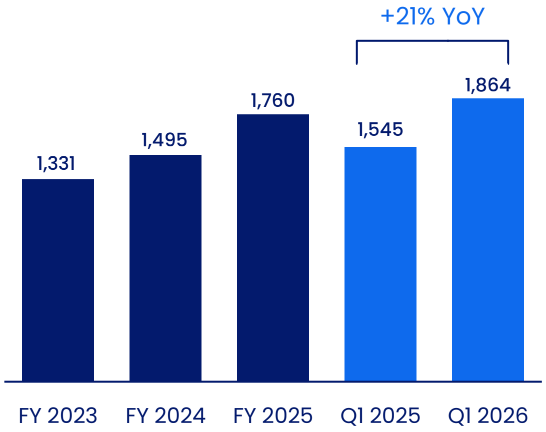
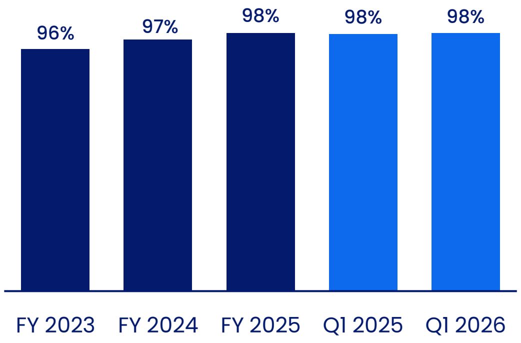
Expanding Wallet Share, Sticky Buyer Base

Accounts with LTM Spend of $50K or More[1]



Revenue from Existing Xometry Accounts[2]



- → Growth in Marketplace Accounts with LTM spend of at least $50K reflects emerging Enterprise Account opportunity.
- → Reliable land and expand Buyer dynamics drive the high percentage of revenue from existing Buyers.

1. Accounts with Last Twelve-Month, or LTM, Spend of at Least $50,000 defined as an account that has spent at least $50,000 on Xometry's marketplace during the last twelve months.
2. Existing Accounts defined as an account where at least one Buyer has made a purchase on Xometry's marketplace.

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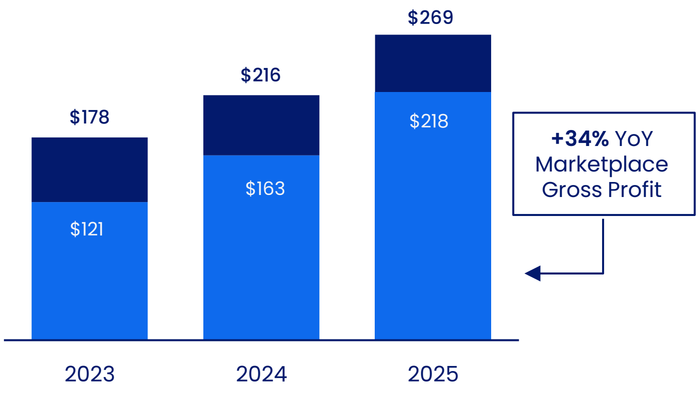
Strong Gross Profit Growth, Q1 Marketplace GP +53% YOY

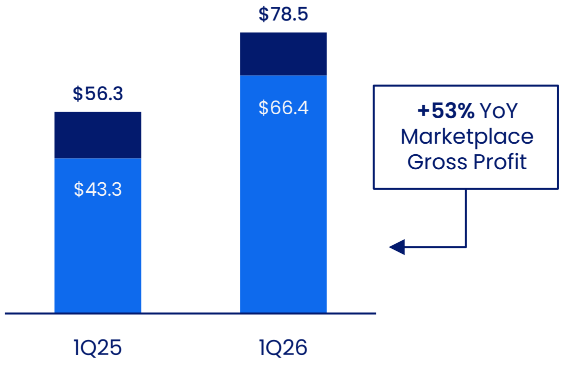
$ in millions

Annual Gross Profit and Margin



	2023	2024	2025
Marketplace	30.8%	33.5%	34.7%
Services[1]	82.7%	89.0%	88.6%
Total	38.5%	39.5%	39.1%

Quarterly Gross Profit and Margin



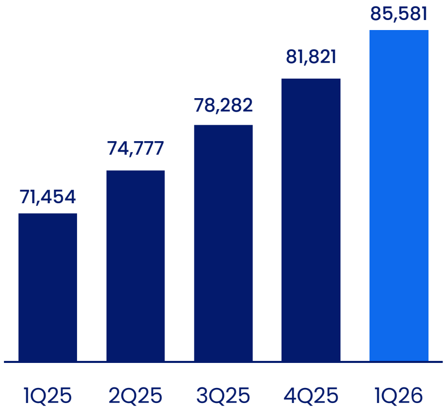
	1Q25	1Q26
Marketplace	31.8%	34.7%
Services[1]	89.1%	87.1%
Total	37.3%	38.3%

Xometry Marketplace **Services[1]**

1. Previously referred to as "Supplier Services."

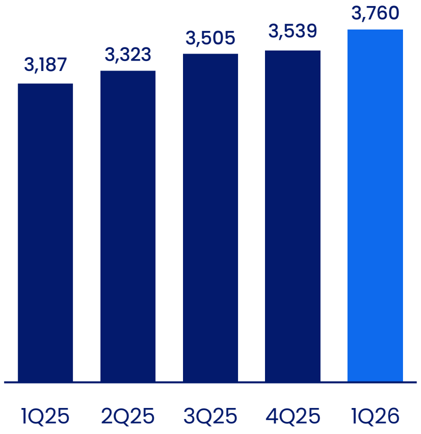
Strong Buyer Growth, Improving Advertising Efficiency

Active Buyers[1]



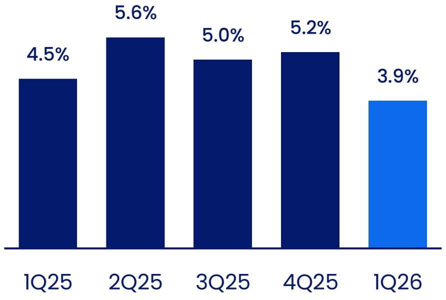
→ Q1 2026 Active Buyers +20% YoY

Net Active Buyer Adds



→ Q1 2026 Net Buyer Adds of 3,760

Advertising % of Marketplace Revenue



→ Advertising spend down 60 bps YoY to 3.9%

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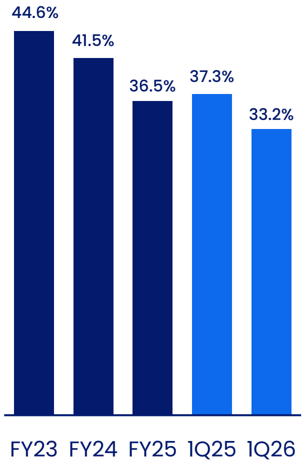
1. Active Buyers defined as the number of Buyers who have made at least one purchase on Xometry's marketplace during the last twelve months.

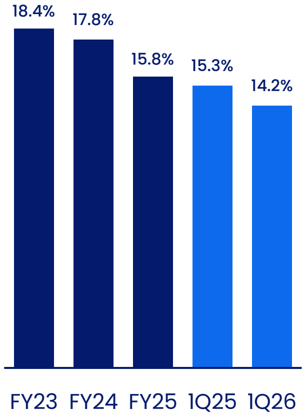
Strong Q1 2026 Operating Leverage

Non-GAAP Expenses as % of Revenue

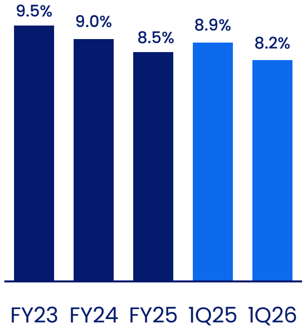
Total Non-GAAP Operating Expenses



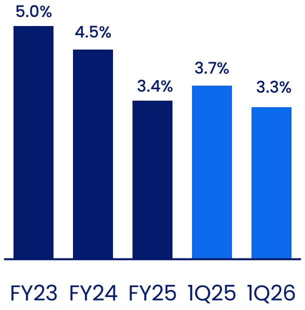
Sales and Marketing[1,3]



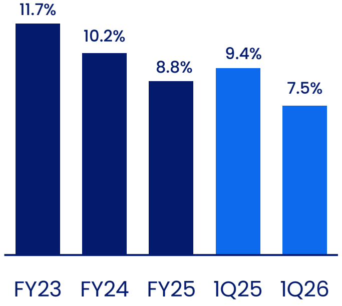
Operations and Support[1,3]



Product Development[1,3]



G&A[1,2]



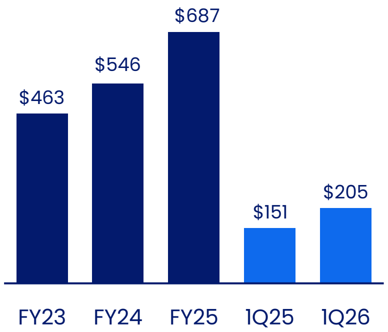
1. Excludes stock-based compensation, payroll taxes related to stock-based compensation, depreciation, amortization, and restructure charges.
2. Excludes charitable contributions, amortization of in-place lease assets, lease abandonments, executive severance and acquisition and other adjustments.
3. Excludes costs to exit the tools and materials business

Note: See the appendix for reconciliation to the nearest GAAP measures.

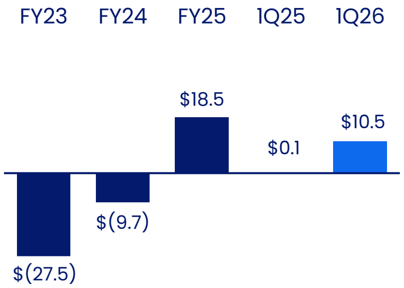
Strong Incremental Adj. EBITDA Margin of ~20%

$ in millions

Revenue



Adj. EBITDA



	FY24	FY25	Q1 2026
Adj. EBITDA Δ / Revenue Δ	~22%	~20%	~19%

Financial Drivers

- Consistently delivered 20%+ incremental Adjusted EBITDA margin 2023-2025.
- As we scale to $1B in revenue, expect incremental Adj EBITDA margin of at least 20%.
- Asset light model.
- Expect strong cash flow conversion from Adj. EBITDA.

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Note: See the appendix for reconciliation to the nearest GAAP measures.

Raising FY2026 Outlook

Q2 2026

- For Q2 2026, expect revenue of $214-$216 million, representing 32–33% growth year-over-year driven by 35-36% marketplace growth.
- For Q2 2026, expect Adj. EBITDA[1] of $11-$12 million, an improvement from Adjusted EBITDA of $3.9 million in Q2 2025.

FY 2026

- For FY 2026, we are raising our revenue growth outlook from previous guidance of at least 21% to 27-28% driven by ~30% marketplace growth.
- For FY 2026, we expect incremental Adjusted EBITDA margins of at least 20%.

1. Reconciliation of Adjusted EBITDA on a forward-looking basis to net loss, the most directly comparable GAAP measure, is not available without unreasonable efforts due to the high variability and complexity and low visibility with respect to certain charges excluded from this non-GAAP measure, including interest and dividend income, benefit for income taxes, charitable contributions of common stock and impairment of assets. Xometry expects the variability of these items could have a significant, and potentially unpredictable, impact on its future GAAP financial results.

Appendix

Adjusted EBITDA Reconciliation

$ in thousands

	FY 2023	FY 2024	FY 2025	Q1 2025	Q1 2026
Revenue	$ 463,406	$ 545,529	$ 686,631	$ 150,971	$ 205,138
Adjusted EBITDA:					
Net loss	$ (67,465)	$ (50,403)	$ (61,748)	$ (15,076)	$ (5,259)
Add (deduct):					
Interest expense, interest and dividend income and other expenses (income)	(5,312)	(5,273)	16,047	(209)	(63)
Depreciation and amortization[1]	10,738	13,012	18,750	4,246	4,931
Amortization of lease intangible	950	720	720	180	—
(Benefit from) provision for income taxes	(353)	(21)	589	—	248
Stock-based compensation[2]	22,118	29,322	36,362	7,342	8,327
Payroll taxes expense related to stock-based compensation[3]	—	965	2,465	1,473	1,605
Lease abandonment[4]	8,706	—	—	—	—
Acquisition and other[5]	824	686	1,164	251	—
Charitable contribution of common stock	1,029	1,686	3,272	516	826
Income from unconsolidated joint venture	(446)	(452)	(404)	(106)	(146)
Impairment of assets	397	82	49	—	—
Restructuring charges[6]	738	—	1,262	1,461	16
Costs to exit the tools and materials business	586	—	—	—	—
Adjusted EBITDA	$ (27,490)	$ (9,676)	$ 18,528	$ 78	$ 10,485
Percentage of revenue	-5.9%	-1.8%	2.7%	0.1%	5.1%

1. Represents depreciation expense of the Company's long-lived tangible assets and amortization expense of its finite-lived intangible assets, as included in the Company's GAAP results of operations.
2. Represents the non-cash expense related to stock-based awards granted to employees, as included in the Company's GAAP results of operations.
3. In the second quarter of 2024, we changed the definition of Adjusted EBITDA to exclude payroll tax expense related to stock-based compensation. For prior periods, this amount was considered de minimis and, accordingly, we have not adjusted the Adjusted EBITDA amounts for such periods.
4. Amount is recorded in general and administrative.
5. Includes adjustments related to purchase accounting, the revaluation of contingent consideration, transaction costs, and executive severance.
6. Costs associated with a reduction in workforce.

Reconciliation of Non-GAAP Operating Expenses – Sales and Marketing

$ in thousands

	FY 2023	FY 2024	FY 2025	Q1 2025	Q1 2026
Revenue	$ 463,406	$ 545,529	$ 686,631	$ 150,971	$ 205,138
GAAP Expense - Sales and Marketing	$ 93,688	$ 108,437	$ 122,749	$ 26,435	$ 31,967
Add (deduct):					
Depreciation and amortization[(1)]	(3,162)	(3,185)	(3,181)	(795)	(795)
Stock-based compensation[(2)]	(4,909)	(8,028)	(10,278)	(2,029)	(1,518)
Payroll tax expense related to stock-based compensation	—	(205)	(607)	(354)	(487)
Acquisition and other[(3)]	(214)	—	—	—	—
Restructuring charges[(4)]	(224)	—	(31)	(85)	—
Non-GAAP Sales and Marketing Expense	$ 85,179	$ 97,019	$ 108,652	$ 23,172	$ 29,167
Percentage of revenue	18.4%	17.8%	15.8%	15.3%	14.2%

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2. Represents the non-cash expense related to stock-based awards granted to employees, as included in the Company's GAAP results of operations.
3. Includes adjustments related to purchase accounting, the revaluation of contingent consideration, transaction costs, and executive severance.
4. Costs associated with a reduction in workforce.

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Reconciliation of Non-GAAP Operating Expenses – Operations and Support

$ in thousands

	FY 2023	FY 2024	FY 2025	Q1 2025	Q1 2026
Revenue	$ 463,406	$ 545,529	$ 686,631	$ 150,971	$ 205,138
GAAP Expense - Operations and Support	$ 52,372	$ 58,975	$ 72,415	$ 17,090	$ 19,659
Add (deduct):					
Depreciation and amortization[1]	(174)	(139)	(182)	(39)	(34)
Stock-based compensation[2]	(7,719)	(9,280)	(12,316)	(2,489)	(2,283)
Payroll tax expense related to stock-based compensation	—	(302)	(777)	(489)	(499)
Acquisition and other[3]	—	—	(362)	—	—
Restructuring charges[4]	(230)	—	(588)	(689)	—
Costs to exit the tools and materials business	(380)	—	—	—	—
Non-GAAP Operations and Support Expense	$ 43,869	$ 49,254	$ 58,190	$ 13,384	$ 16,843
Percentage of revenue	9.5%	9.0%	8.5%	8.9%	8.2%

1. Represents depreciation expense of the Company’s long-lived tangible assets and amortization expense of its finite-lived intangible assets, as included in the Company’s GAAP results of operations.
2. Represents the non-cash expense related to stock-based awards granted to employees, as included in the Company’s GAAP results of operations.
3. Includes adjustments related to executive severance.
4. Costs associated with a reduction in workforce.

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Reconciliation of Non-GAAP Operating Expenses – Product Development

$ in thousands

	FY 2023	FY 2024	FY 2025	Q1 2025	Q1 2026
Revenue	$ 463,406	$ 545,529	$ 686,631	$ 150,971	$ 205,138
GAAP Expense - Product Development	$ 34,462	$ 39,322	$ 46,792	$ 11,171	$ 11,428
Add (deduct):		—			
Depreciation and amortization[(1)]	(5,974)	(8,078)	(13,508)	(2,992)	(3,589)
Stock-based compensation[(2)]	(5,345)	(6,583)	(8,307)	(1,669)	(996)
Payroll tax expense related to stock-based compensation	—	(298)	(671)	(347)	(155)
Acquisition and other[(3)]	—	—	(314)	—	—
Restructuring charges[(4)]	(117)	—	(470)	(534)	(2)
Non-GAAP Product Development Expense	$ 23,026	$ 24,363	$ 23,522	$ 5,629	$ 6,686
Percentage of revenue	5.0%	4.5%	3.4%	3.7%	3.3%

1. Represents depreciation expense of the Company's long-lived tangible assets and amortization expense of its finite-lived intangible assets, as included in the Company's GAAP results of operations.
2. Represents the non-cash expense related to stock-based awards granted to employees, as included in the Company's GAAP results of operations.
3. Includes adjustments related to executive severance.
4. Costs associated with a reduction in workforce.

Reconciliation of Non-GAAP Operating Expenses – General and Administrative

$ in thousands

	FY 2023	FY 2024	FY 2025	Q1 2025	Q1 2026
Revenue	$ 463,406	$ 545,529	$ 686,631	$ 150,971	$ 205,138
GAAP Expense - General and Administrative	$ 70,916	$ 64,957	$ 72,284	$ 17,026	$ 20,654
Add (deduct):					
Depreciation and amortization[1]	(1,256)	(879)	(1,144)	(237)	(336)
Amortization of lease intangible	(950)	(720)	(720)	(180)	—
Stock-based compensation[2]	(4,145)	(5,431)	(5,461)	(1,155)	(3,530)
Payroll tax expenses related to stock-based compensation	—	(160)	(410)	(283)	(464)
Lease abandonment	(8,706)	—	—	—	—
Acquisition and other[3]	(612)	(686)	(488)	(251)	—
Charitable contribution of common stock	(1,029)	(1,686)	(3,272)	(516)	(826)
Restructuring charges[4]	(167)	—	(173)	(153)	(14)
Non-GAAP General and Administrative Expense	$ 54,051	$ 55,395	$ 60,616	$ 14,251	$ 15,484
Percentage of revenue	11.7%	10.2%	8.8%	9.4%	7.5%

1. Represents depreciation expense of the Company's long-lived tangible assets and amortization expense of its finite-lived intangible assets, as included in the Company's GAAP results of operations.
2. Represents the non-cash expense related to stock-based awards granted to employees, as included in the Company's GAAP results of operations.
3. Includes adjustments related to purchase accounting, the revaluation of contingent consideration, transaction costs, and executive severance.
4. Costs associated with a reduction in workforce.

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Reconciliation of Non-GAAP Cost of Revenue

$ in thousands

	FY 2023	FY 2024	FY 2025	Q1 2025	Q1 2026
Revenue	$ 463,406	$ 545,529	$ 686,631	$ 150,971	$ 205,138
Cost of Revenue	$ 285,147	$ 329,905	$ 417,858	$ 94,640	$ 126,650
Add (deduct):					
Depreciation and amortization[1]	(172)	(731)	(735)	(182)	(177)
Costs to exit the tools and materials business	(206)	—	—	—	—
Non-GAAP Cost of Revenue	$ 284,769	$ 329,174	$ 417,123	$ 94,458	$ 126,473

1. Represents depreciation expense of the Company's long-lived tangible assets and amortization expense of its finite-lived intangible assets, as included in the Company's GAAP results of operations.